

What You Need to Know about the CHILD TAX CREDIT



U.S. Senator Gary Peters

Through the historic American Rescue Plan legislation Gary helped pass and was signed into law, we expanded the Child Tax Credit to \$3,600 for children under the age of six and \$3,000 per child ages, 6 to 17. All working families will get the full credit if they make up to \$150,000 for a couple or \$112,500 for a family with a single parent.

SO WHAT DOES THAT MEAN FOR YOU AND YOUR FAMILY?

- ✓ Michigan families are now eligible to receive an additional payment of up to \$300 a month per child for the next year
- ✓ Families with dependents who are 18 years old or full-time college students aged 19-24 can claim a one-time payment of \$500
- ✓ If you filed taxes in 2019 or 2020, you will receive these payments automatically beginning on July 15th, 2021 and do not need to take additional action

You may miss out on these payments if you don't register with the IRS. For more information visit www.peters.senate.gov/childtaxcredit or scan the QR code



If you have any questions regarding the Child Tax Credit or need assistance working through a problem you may have with a federal agency, please contact my office toll free at (844) 506-7420 or (313) 226-6020.

 U.S. SENATOR
GARY PETERS